

STURGIS TOWNSHIP TREASURER'S REPORT

Date: MAY 31, 2010

Flagstar
General Account:

| | |
|------------------------------|--------------------|
| Beginning Balance | \$50,924.85 |
| Receipts | \$40,934.24 |
| Disbursements | <u>\$19,319.49</u> |
| Balance on February 28, 2010 | \$72,539.60 |

Flagstar
Tax Account:

Century Bank
Special Assessment

| | | |
|------------------------------|----------------|---------------|
| Beginning Balance | \$4,037.05 | \$63,876.51 |
| Receipts | \$527.25 | \$5,734.85 |
| Disbursements | <u>\$ 0.00</u> | <u>\$0.00</u> |
| Balance on February 28, 2010 | \$4,564.30 | \$69,611.36 |

Farmer's State Bank
Tax Account:

Sturgis Bank & Trust
Tax Account:

| | | |
|---------------------------|---------------|---------------|
| Beginning | \$4,792.86 | \$1,431.57 |
| Receipts | \$.18 | \$.97 |
| Disbursement | <u>\$0.00</u> | <u>\$0.00</u> |
| Balance February 28, 2010 | \$4,793.04 | \$1,432.54 |

Certificates of Deposit

| <u>Present Value and Bank</u> | <u>Rate of Interest</u> | <u>Expiration Date</u> |
|--|-------------------------|------------------------|
| \$75,374.58 Flagstar Bank (Fire Truck) | 1.55 % | 6-15-10 |
| \$100,000.00 Key Bank | 1.50 % | 12-9-10 |
| \$60,000 Bank of America MBS | 0.80 % | 9-19-11 |
| \$60,000 Citizen's Bank MBS | 1.85 % | 3-12-13 |
| \$1,012.45 Century Bank (Disaster Fund) | 2.50 % | 7-5-11 |

Respectfully,

Walter S. Krzycki Jr.
Sturgis Township Treasurer